

Market Analysis Report For Nursing Care Summit 2020

Priya Shetti

Assistant Professor, National University of Singapore, Singapore, E-mail: priyashetti.6@gmail.com

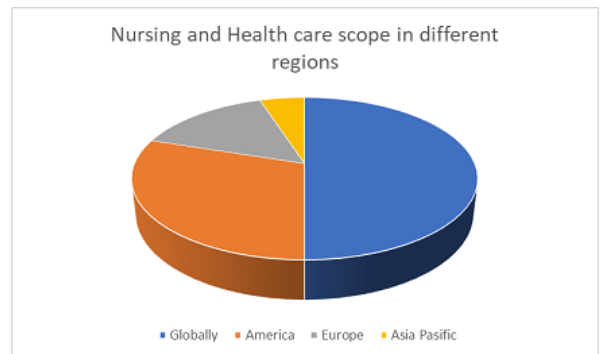
Globally:

The global long-term [care](#) market size was valued at USD 705 billion in 2015 and is expected to grow at a CAGR of around 5% over the forecast period. In September 2015, the Housing America’s Older Adults-Meeting the Needs of an Aging Residents and Harvard Joint Center decided in their new research that by 2030, the percentage of people aged over 50 in the U.S. is expected to exceed by 70%. Moreover, in January 2016, the AARP declared a free income tax assistance service for people aged 60 and above. The out-of-pocket burden for long term care facilities is high, especially for the [nursing care](#).

North America dominated the long-term care market in 2015 owing to the increasing aging population, government funding, and the implementation of the streamlined regulatory framework. Around 60% of the funding for long term care in the U.S. comes from the Medicaid. By 2050, it is expected that one in five Americans would be at least 65 years of age. The funding is set to increase with the completion of the Patient Protection and Affordable Care Act.

Asia Pacific:

Asia Pacific is expected to grow at the fastest CAGR of 6.2% over the forecast period owing to the growing number of people diagnosed with chronic illnesses. Furthermore, international care homes are also investing in countries such as India and Japan. For instance, in October 2013, BAYADA Home [Health Care](#), a home healthcare giant based in the U.S. acquired 26% stake of India Home Health Care (IHHC). In India, 65% of the [hospital visits](#) can be managed at home. In May 2016, My Care Line raised USD 526,000 for its alliance with Hoffman World. The Spanish Corporation provides Hoffman methodology of rehabilitation. In India, Portae is one of the market leaders in the home healthcare industry. In September 2015, Portae raised USD 37.5 million for spending in better home healthcare facilities.



Major regions analyzed under this research are:

- Europe
- North America
- Asia Pacific
- Rest of the World
- Australia

Non-Federal Research Associations and Foundations:

- [Oncology Nursing Society Foundation](#)
- [American Nurses Foundation \(ANF\)](#)
- [National Institute of Nursing Research \(NINR\)](#)
- [Sigma Theta Tau International Honor Society of Nursing \(STTI\)](#)

[Nursing meetings](#), unveiling the recent innovations in [cancer research](#). These presentations are open to all types of research approaches both from academia as well as industries. Significant features of these scientific events are the well-structured scientific sessions, research presentations on recent researches, workshops, symposia and B2B meetings among Academicians, Researchers and Industry key leaders. Besides that, Poster Presentations, Young Researchers Forum and live streaming of the talks connects the scientific world together and brings them all beneath a single roof.

