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Proceedings of

13th Annual Conference on

DEMENTIA & ALZHEIMER'S DISEASE

December 13-15, 2018 Abu Dhabi, UAE

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Keynote Forum (Day 1)

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Max Tokarsky

InvestAcure, USA

The Enigma of Eroom's law and the wall street math stifling Alzheimer's drug discovery

As the prevalence of Alzheimer's disease (AD) grows, so do the costs it imposes on society. Yet, despite a significant number of drugs showing promise in animal models, progress is being stifled by a breakdown in the ROI model at the clinical stage of drug discovery. For complex diseases like Alzheimer's, research progress depends on the trial and error of real-world Phase 1 & 2 clinical trials. Due to the high cost of these trials, this stage of drug discovery depends on industry-led investment. The average cost of developing a new drug, per billion US dollars spent on R&D, has doubled roughly every nine years since 1950. That means, adjusted for inflation, it costs 80 times more to develop a new drug today than it did in 1950! The observation of this trend was coined Eroom's Law by industry analyst Jack Scannell in 2012, writing in Nature Reviews Drug Discovery. The current ROI from internal R&D in the pharmaceutical industry is an average 3.7%. For Alzheimer's, this model has broken down altogether and has led most major pharmaceuticals to downsize or close their Alzheimer's research divisions. A structural solution to the current financial model is needed if we are to make progress to a cure. InvestAcure's Public Benefit Corporation model offers one such solution, by transitioning investment leadership from the current Venture Capital model to micro-investment by those impacted by the disease.

Biography

Max Tokarsky is a lifelong social entrepreneur and non-profit executive. He is the Founder & CEO of InvestAcure, PBC, an SEC-registered RIA, with a bold plan to solve the current investment bottleneck at the clinical stage of Alzheimer's drug discovery. InvestAcure enables those impacted by Alzheimer's to partner in the search for a cure by automatically investing their spare in clinical stage pharmaceuticals spearheading research. This helps transition investment leadership from a narrow group of high-risk investors to a much larger and stable investment base, leading to more clinical trials, more drugs and drug combinations tested and progress to a cure.

Notes:

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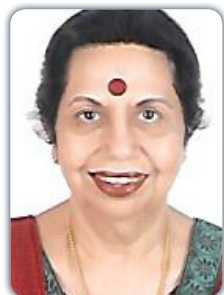


Keynote Forum (Day 2)

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Sushma Chawla

Hope Ek A.S.H.A, India

Legal and financial issues for dementia patients

Caring for a family member with dementia poses many challenges for caregivers. Family members are unprepared when dealing with a loved one with dementia. Overwhelmed with emotions such as denial, anger and helplessness, legal and financial issues are often neglected but these are very important and need to be addressed at the earliest. Especially for a disease that is expected to cause declining mental and physical health. The changes will affect their ability to make decisions and participate in legal and financial planning in future. These issues are overlooked due to lack of awareness regarding its importance, postponing it to some other suitable time, if the patient is your parent and you have one or more siblings, it is the fear of blame game and stigma. As soon as the diagnosis is established, families of people with dementia can be helped by addressing tough questions such as money, bank accounts, pension, thumb impressions, lockers, shares and mutual funds, property, Hindu Undivided Family (HUF), the mandate has to be transferred, power of attorney/legal guardian, valid will, no investments after the diagnosis established. These financial and legal issues should be dealt at the first sign of dementia. Take the help of attorneys, confide in a family member and discuss it among your siblings without any fear. It is an important part of caring for your beloved one.

Biography

Sushma Chawla is the Chief Medical Officer for IFCI, TFCI, IVCF and BMB and also contributing to the fraternity by being a Lifetime Member of Delhi Medical Association, Indian Medical Association, Indian Menopause Society and Delhi Diabetic forum. She has carried the glory of Indian medicine in National and International conferences and presented papers on subjects of interest and research.